

## INFORMATION SUMMARY FOR THE PUBLIC

<b>Host Country:</b>	Philippines
<b>Names of Co-Borrowers:</b>	QuantumID Technologies Inc. (“QID”) and QuantumID Technologies (Philippines) Inc. (“OID Philippines”)
<b>Project Description:</b>	The Project involves the development and operation and support of SmartKargo a cloud based Airline Cargo Management System used by airlines, freight forwarders, ground handlers and other participants in the cargo/courier industry in the Philippines and region.
<b>Proposed OPIC Loan:</b>	\$2,500,000
<b>Total Project Cost:</b>	\$5,000,000
<b>U.S. Sponsors:</b>	Milind Tavshikar, RFID LLC, and Fontinalis Partners.
<b>U.S. Economic Impact:</b>	The project is not expected to have a negative impact on the U.S. economy as it involves the provision of services to air cargo firms based in Southeast Asia. Initial U.S. procurement is expected to have a small, but positive, impact on U.S. employment. The project is expected to have a net negative impact on the U.S. balance of payments over the first five years of operations.
<b>Developmental Effects:</b>	This Project will have a positive developmental impact on the Philippine economy. QID’s air cargo management product will improve the efficiency of the air cargo industry in the Philippines, an industry that serves as an engine of economic growth by supporting trade and investment and improving the efficiency and competitiveness of firms. The importance of air cargo to economic development is particularly marked in the Philippines, where the country’s 7,100 islands pose a significant challenge to the development of geographically remote areas. QID also anticipates that the Project will create local managerial, professional and technical positions, provide job training opportunities and benefits to these new employees, and that the Project will result in an increase in tax payments to the Philippines Government.
<b>Environment:</b>	Projects involving loans to support office-based cargo tracking and support services are screened as Category C projects under OPIC’s environmental and social guidelines. Environmental, social, and health & safety impact concerns are minimal, and include the need for an overarching environmental and social policy, and the provision of a healthy and safe work environment for employees. The Borrower has implemented an adequate Environmental and Social Policy, and will provide a healthy and safe work environment to its employees by complying with national law and provisions of the IFC’s 2012 Performance Standard 2.

<b>Worker Rights:</b>	OPIC's statutorily required standard worker rights language will be supplemented with provisions concerning the right of association, organization and collective bargaining, minimum age, hours of work, the timely payment of wages, and hazardous work situations. The Project will also be required to operate in a manner consistent with the requirements of the International Finance Corporation's Performance Standard 2 on Labor and Working Conditions. Standard and supplemental contract language will be applied to all workers engaged by the Project.
<b>Human Rights:</b>	OPIC issued a human rights clearance for this project on February 27, 2015.