

Host Country:	JORDAN
Name of Borrower:	SunEdison Jordan
U.S. Sponsor:	SunEdison Jordan
Approved/Committed Date	30-Sep-14
Foreign Sponsor:	
Project Description:	50MW Solar PV Project in Ma'an Development Zone, Ma'an Jordan
Total Project Cost:	\$63,200,000
Proposed OPIC Support:	\$25,000,000
Developmental Effects:	This project will have a positive developmental impact on Jordan and support the country's efforts to diversify its energy mix. Currently, more than 95% of the country's energy needs are met through imported fuel. As one of Jordan's first utility-scale solar facilities, the project will provide Jordanian industry and households a clean and sustainable source of renewable energy that is not reliant on the import of fuel stocks, which will lesson pressure on the country's fiscal and trade deficits.
Environment:	<p>Screening: The Project has been reviewed against OPIC's categorical prohibitions and determined to be categorically eligible. Small and medium scale solar power generation facilities are screened as Category B under OPIC's environmental and social guidelines because impacts are site specific and readily mitigated. The major environmental and social issues associated with the Project include the need for appropriate health and safety measures and a robust environmental and social management system for day-to-day aspects of construction and operation including solid waste disposal, hazardous materials management and treatment and disposal of wastewater.</p> <p>Applicable Standards: As this Project will be co-financed with the EBRD, OPIC will apply EBRD policies in order to facilitate U.S. participation in the transaction. The following EBRD Performance Requirements (May 2008) will apply to the Project:</p> <ul style="list-style-type: none"> •PR 1: Environmental and Social Appraisal and Management; •PR 2 Labor and Working Conditions; •PR 3: Pollution Prevention and Abatement; •PR 4: Community Health, Safety and Security; •PR 8 Cultural Heritage; and •PR 10 Information Disclosure and Stakeholder Engagement. <p>The Project will not involve any land acquisition, there are no Indigenous Peoples present on the site or affected by the Project, and no economic activity is occurring at the project site. Therefore PR's 5 and 7 are not triggered at this time. Additionally, the project is sited in a desert area with little ecological significance. There are no protected flora or fauna on site. As a result, P.R. 6 is also not triggered.</p> <p>In addition to the Performance Requirements listed above, the IFC's April 30, 2007 Environmental, Health, and Safety General Guidelines are applicable to the Project.</p> <p>Environmental and Social Risks and Mitigation: The Borrower has developed a corporate wide Social and Environmental Management System (SEMS) in accordance with the requirements of EBRD Performance Requirement 1. It includes the Company's Environmental Policy, outlines the Company's organizational structure for implementing the environmental, health, and safety</p>
Worker Rights:	OPIC's statutorily required standard worker rights language will be supplemented with provisions concerning the rights of association, organization and collective bargaining, minimum age for employment, hours of work, the timely payment of wages and hazardous work situations. Standard and supplemental contract language will be applied to all workers engaged by the Project. The Project will be required to operate in a manner consistent with the requirements of the International Finance Corporation's Performance Standard 2 on Labor and Working Conditions.
Human Rights:	OPIC issued a human rights clearance for this project on June 13, 2014.