

Host Country:	Cambodia, India, Indonesia, Philippines, and Vietnam
Name of Borrower:	LIF Holdings Ltd., a British Virgin Islands company
Sponsor:	Unitus Impact Partners, LLC a Delaware limited liability company
Project Description:	LIF will invest in scalable, early stage companies that increase incomes and improve the livelihoods of the working poor by linking underserved populations to formal markets, engaging the working poor as suppliers or distributors, and/or providing underserved consumers with products and services that improve their lives.
Total Fund Capitalization	LIF has a total capitalization target of \$50 million, including the amount of the proposed OPIC loan.
Proposed OPIC Loan:	OPIC direct loan of up to \$12.5 million in principal plus accrued and accreted interest thereon.
Term of Fund	Ten years after initial close, subject to two, one-year extensions
Selection Process:	<p>On November 19, 2013, OPIC opened its Innovative Financial Intermediary Program (“IFIP”) to accept proposals on a rolling basis. Proposals are batched quarterly and reviewed by the IFIP Screening Committee with the assistance of Imprint Capital as an investment consultant.</p> <p>LIF’s proposal was submitted for review by the IFIP Screening Committee in the first IFIP quarter ending December 31, 2013. IFIP is still in the pilot phase, and LIF is the first IFIP transaction to be reviewed by the OPIC Investment Committee.</p> <p>LIF meets the guidelines of the IFIP and is a good fit with OPIC’s impact investment strategy as LIF will invest risk capital in emerging, scalable companies that promote livelihoods for the working poor.</p>
Policy Review	
U.S. Economic Impact:	LIF is not expected to have a negative impact on the U.S. economy, as it will invest in SMEs in India and Southeast Asia. There is no U.S. procurement associated with this Fund, and thus, LIF’s operations are expected to have a neutral impact on U.S. employment. LIF is expected to have a neutral five-year U.S. balance of payments impact.

<p>Developmental Effects:</p>	<p>Investments from this Fund will aim to increase incomes and improve the livelihoods of the working poor by linking underserved populations to formal markets, engaging the working poor as suppliers or distributors, and providing underserved consumers with products and services that improve their lives. Inefficiencies in supply chains and distribution systems across South and Southeast Asia often prevent small-scale producers from getting their goods into formal markets at appropriate prices and low-income consumers from obtaining access to valuable products and services. LIF's goal of generating investment returns while improving the livelihoods of the working poor and creating positive social impact fits well with OPIC's expanding activities in impact investing and may encourage a wider group of potential investors to consider impact investing.</p>
<p>Environment:</p>	<p>Loans for the purposes of SME investing are screened as Category C projects under OPIC's environmental and social guidelines. Environmental, health, safety and social impact concerns are minimal. However, in order to insure that the Borrower's investments are consistent with OPIC's statutory and policy requirements the OPIC loan will be subject to conditions regarding use of proceeds.</p> <p>Applicable Standards: OPIC's environmental and social due diligence indicates that the Borrower itself will have impacts which must be managed in a manner consistent with the following Performance Standards:</p> <p>PS 1: Assessment and Management of Environmental and Social Risks and Impacts PS 2: Labor and Working Conditions</p> <p>A desk-review due diligence assessment indicates that the Project involves a credit on-lending facility and does not involve significant adverse impacts with respect to pollution, community health and safety, land acquisition and resettlement, biodiversity, indigenous peoples and cultural heritage. Therefore, PS 3 through 8 are not triggered at this time.</p> <p>Environmental and Social Risks and Mitigation: The Borrower will be required to comply with applicable national laws and regulations related to environmental and social performance, including requirements related to healthy and safe work environments. The Borrower has a system in place to identify risks and impacts associated with prospective investments.</p>

<p>Workers' Rights:</p>	<p>OPIC's statutorily required standard worker rights language will be supplemented with a provision concerning the right of association, organization and collective bargaining. The project will also be required to operate in a manner consistent with the requirements of the International Finance Corporation's Performance Standard 2 on Labor and Working Conditions. Standard and supplemental contract language will be applied to all workers of the Project.</p> <p>LIF has developed an Environmental, Social and Governance Management System that includes policies and procedures to address labor risk commensurate with the risks associated with the facility and consistent with the IFC Performance Standards.</p>
<p>Human Rights:</p>	<p>OPIC issued a human rights clearance for this Project on February 2, 2015.</p>