

## SECTION I: NON-CONFIDENTIAL PROJECT INFORMATION

Host Country:	Mexico
Name of Borrower:	Latin Idea Mexico Venture Capital Fund III, L.P. (“Fund III” or the “OPIC Fund”), a limited partnership incorporated in Ontario, Canada.
Sponsor:	Latin Idea Ventures III, LLC, a limited liability company incorporated in Delaware (the “General Partner”).
Project Description:	Fund III will make growth capital investments in Mexican SMEs within the technology, media, telecommunications (“TMT”) and services sectors.
Total Fund Capitalization:	\$55 million, including OPIC loan guaranty. A \$70 million fund that will invest in parallel with the OPIC Fund is also being raised.
Proposed OPIC Loan:	OPIC loan or loan guaranty of up to \$25 million in principal plus accrued and accreted interest thereon
Term of Fund:	Ten years, with the possibility of two one-year extensions subject to Limited Partner Advisory Committee approval
Selection Process:	<p>On March 31, 2011, OPIC issued a call for proposals for Impact Investment (the “Call”). The Call invited proposals for investment vehicles that intend to have positive social and/or environmental impacts while generating sustainable financial returns. The Call considered a wide variety of strategies, including but not limited to a focus on sectors such as water, healthcare, sanitation and waste management, education, housing, basic infrastructure, access to finance, renewable resources, and sustainable agriculture. Proposals from vehicles that invest in microfinance institutions or small and medium enterprises (“SMEs”) were also considered. Additional consideration was given to proposals that included innovative business models, measurement of impact, or were targeting improvements in the social and/or environmental conditions of disadvantaged populations. The Call considered a range of investment structures, including private equity funds, funds-of-funds, debt facilities, and other hybrid vehicles.</p> <p>With the assistance of Cambridge Associates as an advisor, an OPIC Evaluation Committee established for the Call selected the Fund III from among 88 respondents as having best met the criteria stated in the Call. Fund III advances the objectives of the Call by providing financing to SMEs in Mexico and by implementing a substantive impact measurement and reporting system.</p>
<b>Policy Review</b>	
Developmental Effects:	Fund III is expected to have a positive developmental impact on the host country, Mexico, by providing growth capital to local SMEs. This capital will help SMEs reach new levels of sales volumes, technology development, market share, product offerings, and self-sustained growth. By employing a hands-on approach in the growth process of its portfolio companies, Fund

	<p>III will play a pivotal role in the creation of new value. Fund III will work closely with the executive and management teams of investment companies, encouraging the adoption of corporate governance, leadership, marketing and commercial, distribution, manufacturing, financial, accounting and technology best practices. As an impact investor, Fund III will encourage best practices in the social and environmental policies of investment companies, and will report on these practices on an annual basis.</p>
Environment:	<p>The capitalization of a fund is screened as a Category D activity for the purposes of environmental and social assessment. Although no further assessment is warranted at this stage in the transaction, downstream investments made by Fund III will be screened at and subject to the full scope of OPIC's environmental and social assessment process, including public disclosure within the host country of Environmental and Social Impact Assessments for Category A projects, conditionality and monitoring, as is warranted by the nature and scope of the downstream investments.</p> <p>Under OPIC's environmental and social policies, Fund III will be required to establish a Social and Environmental Management System which will be used to assess the environmental and social impact of their own operations as well as the operations of their downstream investments and include the environmental and social objectives and principles that will be used to guide Fund III and downstream investments to implement measures that will eliminate risks, ameliorate damage, and enhance positive effects.</p>
U.S. Economic Impact:	<p>The capitalization of Fund III has no potential for an adverse impact on the U.S. economy and an industry analysis is not necessary at this time. However, the Fund's portfolio company investments will be analyzed individually for their impact on the U.S. economy and U.S. employment in accordance with OPIC guidelines.</p>
Workers Rights:	<p>Each of Fund III's portfolio companies will be evaluated separately with regard to OPIC's worker rights requirements. Standard and supplemental worker rights requirements apply to each portfolio company investment.</p>
Human Rights:	<p>OPIC issued a human rights clearance for Fund III on September 12, 2011.</p>