OPIC

RENEWING THE FUTURE

The Overseas Private Investment Corporation is helping to bring clean and sustainable energy to developing regions around the world.

"For a planet that is home to more than seven billion people, it is essential that growth and development follow a course that is clean and sustainable.

We must make the most of our renewable resources and seek more efficient ways to energize the world."

– Elizabeth Littlefield, OPIC President and CEO

OPIC AT WORK:
PROMOTING USE OF RENEWABLE RESOURCES AROUND THE WORLD

For 40 years, the Overseas Private Investment Corporation – the U.S. Government's development finance institution – has catalyzed private-sector capital to solve critical development challenges in emerging markets around the world.

"There socio

– Lynn Tab

Today, OPIC's focus on renewable resources is supporting projects in wind, solar, geothermal, hydropower, biomass and other sustainable sources of energy, which will reduce carbon emissions, improve access to electricity and support economic growth. The share of OPIC's portfolio devoted to renewable resources has grown dramatically in recent years.

Through innovative debt financing, political risk insurance and private-equity investment funds, OPIC helps U.S. businesses successfully enter, grow and compete in emerging markets, catalyzing revenues, jobs and growth in the U.S. and abroad.

WIND POWER IN THE CARIBBEAN

An OPIC small business loan is supporting the construction of a wind power facility on St. Kitts, helping the island reduce both its footprint and its fuel costs. While St. Kitts has traditionally had to import all of its petroleum products, using diesel generators to produce electricity, the new wind facility will meet as much as 30 percent of the country's total energy demand, significantly reducing greenhouse gas emissions associated with diesel power generation, while providing the population with a more affordable and reliable source of electricity.

SOLAR POWER IN PERU

OPIC is providing financing for the first two large-scale solar power plants in Peru. The plants, which will use solar technology developed in the U.S. to help Peru diversify toward more renewable sources of power, were awarded 20-year power purchase agreements by the country's Ministry of Energy and Mines.

e is a direct tie between a country's environmental and economic health: when one is improved, so is the other."

pernacki, Managing Director of OPIC's Renewable and Clean Energy programs

SOLAR POWER IN INDIA

Building on other solar power projects OPIC has supported in India, where sunlight is a powerful natural resource, OPIC is financing the expansion of solar-based energy systems by some of the country's largest telecom tower operators which currently rely on diesel-generated fuel. The financing will help introduce solar-based hybrid power solutions to one of the country's major industries, and will enable the country's fast-growing telecom sector to provide service to remote regions that currently have little or no access to electricity.

BIOMASS IN LIBERIA

OPIC's financing has enabled a biomass producer in Liberia to clear old rubber trees, and use them to produce wood chips for export to Europe's growing biomass power industry. The financing is also being used to plant seedlings to revive Liberia's rubber industry, which was devastated by years of neglect during the civil war.

HYDROPOWER IN GEORGIA

OPIC is financing the development of a hydropower plant in the Republic of Georgia, enabling the country to tap more of its abundant hydropower capacity – 82% of which is currently unused. The project will reduce Georgia's reliance on gas imports and enable it to export energy to neighbors such as Turkey, without increasing its carbon footprint.

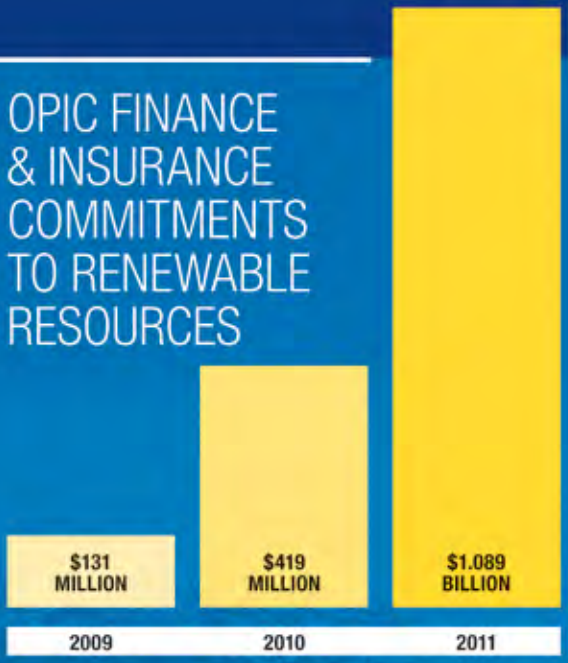
GEOTHERMAL POWER IN KENYA

OPIC is financing the expansion of a geothermal power plant in Kenya, which will double the plant's capacity, enabling it to deliver at least 5% of the country's total power demand. The plant operates in a national park abundant with wildlife and, as the picture shows, was designed with that setting in mind: A pipeline transmitting pressurized steam is elevated high above the ground to make way for giraffe migration.

"This is exactly the kind of public-private collaboration we need to get significant clean energy funds flowing to developing countries. OPIC is one of the most innovative and effective U.S. Government agencies in delivering climate finance while leveraging private investment."

- Todd Stern, U.S. Special Envoy for Climate Change, on OPIC's June 2011 deal to commit $500 million in financing for five new renewable resources investment funds.

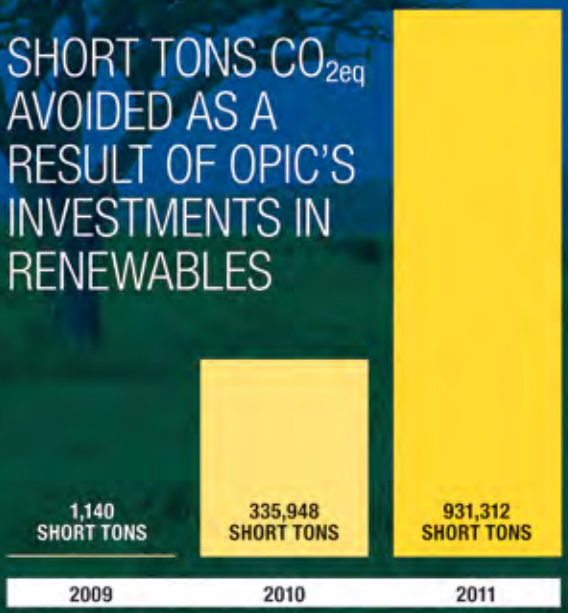
OPIC FINANCE & INSURANCE COMMITMENTS TO RENEWABLE RESOURCES



In addition to finance and insurance commitments (above), OPIC committed over $350M in support of private equity funds in the renewable resources sector during the same three year period. An additional $500M for five renewable resources investment funds was approved by OPIC's board in June 2011.

OPIC is the U.S. Government's development finance institution. It mobilizes private capital to help solve critical development challenges and in doing so, advances U.S. foreign policy. Because OPIC works with the private sector, it helps U.S. businesses gain footholds in emerging markets catalyzing revenues, jobs and growth opportunities both at home and abroad. OPIC achieves its mission by providing investors with financing, guarantees, political risk insurance, and support for private equity investment funds. Established as an agency of the U.S. Government in 1971, OPIC operates on a self-sustaining basis at no net cost to American taxpayers. OPIC services are available for new and expanding business enterprises in more than 150 countries worldwide.

SHORT TONS CO_{2eq} AVOIDED AS A RESULT OF OPIC'S INVESTMENTS IN RENEWABLES



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