

SECTION I: NON-CONFIDENTIAL PROJECT INFORMATION

Host Country:	Kingdom of Thailand
Name of Borrower(s):	[SunEdison Thailand Holdco], a wholly owned indirect subsidiary of MEMC Electronic Materials, Inc..
Project Description:	The development, construction and initial operations of a portfolio of approximately 50 solar photovoltaic power projects in the Kingdom of Thailand.
Proposed OPIC Facility:	An investment guaranty of up to \$250 million that will support a revolving construction bridge financing facility.
Total Project Costs:	The portfolio of projects to be supported is estimated to have an aggregate total project cost in excess of \$1.5 billion.
U.S. Sponsor:	MEMC Electronic Materials, Inc. (a Delaware corporation), of St. Peters, Missouri, a silicon wafer manufacturer and solar power development company.
Policy Review	
U.S. Economic Impact:	This investment will be used for the construction of an estimated 51 new solar power installations in Thailand, with all new capacity dedicated to two of the country's power utilities. As there is no potential for the project to have a negative impact on U.S. employment and there no U.S. procurement associated with this project, the investment is expected to have a neutral impact on U.S. economy. The project is expected to have a net negative impact on the U.S. balance of payments over the first five years.
Developmental Effects:	This project will have a positive development impact on the host country through the construction of multiple new solar power generation sites, which will increase the capacity of Thailand's national grid. The U.S. sponsor is entering this investment due to a government initiative to diversify Thailand's sources of power generation, which has a specific focus on solar. This renewable energy production project will involve a technologically advanced method of solar power installation for sites located in rural areas of the host country. The project company has an EEO policy that is compliant with ILO Convention 111 standards and will provide benefits to its staff. There will also be training for the new employees, some of which will take place outside of the host country.

<p>Environment:</p>	<p>Screening: The project has been reviewed against OPIC’s categorical prohibitions and has been determined to be categorically eligible. Projects involving general capital for construction of solar power generation projects are screened as Category B projects under OPIC’s environmental and social guidelines because impacts are site-specific and readily mitigated. The primary environmental and social issues associated with the project is the need for a robust environmental and social management system to ensure that individual solar projects are developed, implemented and managed in accordance with the IFC Performance Standards 1 through 8.</p> <p>Applicable Standards: OPIC’s environmental and social due diligence indicates that the project will have impacts that must be managed in a manner consistent with the following Performance Standards: P.S. 1: Social and Environmental Assessment and Management Systems P.S. 2: Labor and Working Conditions P.S. 3: Pollution Prevention and Abatement P.S. 4: Community Health, Safety and Security P.S. 5: Land Acquisition and Involuntary Resettlement P.S. 6: Biodiversity Conservation and Sustainable Natural Resource Management P.S. 7: Indigenous Peoples P.S. 8: Cultural Heritage</p> <p>Consistent with the requirements of PS 3 (Pollution Prevention and Abatement), in addition to the Performance Standards listed above, the IFC April 30, 2007 Environmental, Health, and Safety General Guidelines are applicable to this project.</p> <p>Environmental and Social Risks and Mitigation: The project involves the development of a revolving finance facility to support a pipeline of solar power generation projects in Thailand. Although the Borrower has identified and reviewed specific projects for its pipeline, they are subject to change. OPIC’s environmental and social team conducted a due diligence visit to Thailand on June 27-29, 2011. The due diligence visit included meetings with SunEdison LLC’s senior managers, safety officer, subcontractors, project site managers and local government officials in Thailand. The visit also included a trip to a project site that was just beginning construction (Sri Saket, Thailand) and also to an undeveloped potential project site (Lopburi, Thailand).</p>
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	<p>It will be essential for the Borrower to develop and implement a robust environmental and social management system to assure that projects that will fall under the OPIC facility will be managed in accordance with OPIC’s Environmental and Social Policy Statement, IFC Performance Standard and the IFC General Environmental Health and Safety Guidelines.</p> <p>Environmental and social management systems have not yet been put in place but the Borrower has hired a third-party consultant to develop a SEMS based on the requirements of local and national law, the IFC Performance Standards, IFC General EHS Guidelines and IFC EHS Guidelines for Electric Power Transmission and Distribution. The scope of work includes advisory and implementation support at the corporate level, environmental and social audit support at the project level, and SEMS and Environmental and Social Action Plan monitoring support.</p>
<p>Workers Rights:</p>	<p>OPIC’s statutorily required standard worker rights language will be supplemented with provisions concerning the right of association, organization and collective bargaining, hours of work, minimum age for employment, timely payment of wages and hazardous working situations. Standard and supplemental contract language will be applied to all workers of the project. The project will be required to operate in a manner consistent with the requirements of the International Finance Corporation’s Performance Standard 2 on Labor and Working Conditions.</p>
<p>Human Rights:</p>	<p>OPIC issued a human rights clearance for the project on August 16, 2011.</p>